

NOTICES

Notice No.	20260211-33	Notice Date	11 Feb 2026
Category	Trading	Segment	Equity
Subject	Opening of Offer for Sale for Bharat Heavy Electricals Limited (the "Company") (Oversubscription Notice)		
Attachments	Oversubscription Notice.pdf		
Content			

This is in continuation of the Exchange notice no. 20260210- 42 dated February 10, 2026 for Offer whereby **The President of India, acting through and represented by The Ministry of Heavy Industries, Government of India** (the "Promoter" and the "Seller") of the **Bharat Heavy Electricals Limited** (the "Company") proposes to sell up to **10,44,61,901 equity shares** of the Company of face value of Rs. 2 (representing up to 3.00% of the total issued and paid- up Equity Share Capital of the Company) ("Base offer Size) on **February 11, 2026 ("T Day") (for Non- Retail Investors only) and on February 12, 2026 ("T+1 Day") (for Retail Investors, Employees and for Non- Retail Investors from T Day, who choose to carry forward their un- allotted bids)** with an option to additionally sell **6,96,41,267 Equity Shares** (representing 2.00% of the total issued and paid up equity share capital of the Company) (the "Oversubscription Option") through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"), collectively representing **5.00%** of the total issued and paid up equity share capital of the Company (held in dematerialized form in one or more demat accounts with the relevant depository participant), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the "Offer"). In the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively, hereinafter be referred to as "Offer Shares" and while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will continued to be referred as "Offer Shares"

In this regard, the Seller intimates the Stock Exchanges to exercise the Oversubscription Option to the extent of up to **6,96,41,267 equity shares** (representing 2.00% of the total issued and paid up equity share capital of the Company) in addition to **10,44,61,901 equity shares** (representing up to 3.00% of the total issued and paid- up Equity Share Capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer size will be **17,41,03,168 equity Shares** (representing 5.00% of the total issued and paid up equity share capital of the Company) of which **1,74,10,318 equity shares** i.e. 10% equity shares of the offer would be reserved for allocation to Retail Investors on T+1 day i.e. February 12, 2026 , subject to receipt of valid bids, as part of the Offer . Additionally, **87,05,158 equity shares** (equivalent to 0.25% of the total issued and paid up equity share capital of the Company) **will be offered to the Eligible Employees.**

The copy of letter dated February 11, 2026 is attached for your reference.

Mangesh Tayde
Deputy Vice President
Listing Business Relationship
February 11, 2026